ENISA
Final Annual Accounts
2019

FINAL
VERSION 1.0
25 MAY 2020

Document History

DATE	VERSION	MODIFICATION	AUTHOR
25 May 2020	1.0		Alexandre-Kim Hugé, Accounting Officer

The annual accounts have been drawn up by the Accounting Officer on 25/05/2020.

In accordance with ENISA's applicable financial rules, the Management Board has appointed on 5 September 2017 an accounting officer, Alexandre-Kim Hugé, who is completely independent in the performance of his duties. As per legal requirement, the accounting officer has been chosen by the Management Board on the grounds of his particular competence as evidenced by diplomas or by equivalent professional experience.

The accounts are published on the ENISA website: http://www.enisa.europa.eu

Done in Athens, 25 May 2020

Alexandre-Kim Hugé

Accounting Officer

About ENISA

The European Union Agency for Cybersecurity (“ENISA” or the “Agency”) has been working to make Europe cyber secure since 2004. The Agency is located in Athens, Greece and has a second office in Heraklion, Greece.

ENISA is actively contributing to European cybersecurity policy, supporting Member States and European Union stakeholders to support a response to large-scale cyber incidents that take place across borders in cases where two or more EU Member States have been affected. This work also contributes to the proper functioning of the Digital Single Market. The Agency works closely together with Member States and private sector to deliver advice and solutions as well as improving their capabilities.

ENISA also supports the development and implementation of the European Union's policy and law on matters relating to network and information security (NIS) and assists Member States and European Union institutions, bodies and agencies in establishing and implementing vulnerability disclosure policies on a voluntary basis.

Since 2019, following the bringing into force of the Cybersecurity Act (Regulation 2019/881), ENISA has been tasked to prepare the ‘European cybersecurity certification schemes’ that serve as the basis for certification of products, processes and services that support the delivery of the Digital Single Market.

The European Cybersecurity Act introduces processes that support the cybersecurity certification of ICT products, processes and services. In particular, it establishes EU wide rules and European schemes for cybersecurity certification of such ICT products, processes and services.

More information about ENISA and its work can be found at www.enisa.europa.eu.

Table of Contents

1. Introduction

1.1 General Information

Since 2004, the European Union Agency for Cybersecurity ("ENISA" or the "Agency") has been working to make Europe cyber secure. In accordance with its legal basis, the Cybersecurity Act (Regulation (EU) No 2019/881 of the Parliament and the Council of 17 April 2019), ENISA has been tasked to prepare the "European cybersecurity certification schemes" that serve as the basis for certification of products, processes and services that support the delivery of the Digital Single Market.

The Agency is located in Athens, Greece and has a second office in Heraklion, Greece.

1.2 Legal Basis

The annual accounts are prepared in accordance with the provisions of Title IX of ENISA's Financial Rules, as adopted by its Management Board on 15 October 2019[1]. These provisions are conform to the Commission Delegated Regulation (EU) No 2019/715 of 18 December 2018 of the European Parliament and of the Council.

The annual accounts include the financial statements and the reports on implementation of the budget.

All amounts in the annual accounts are presented in euro.

The general accounts allow for the preparation of the financial statements based on accrual accounting principles and show all assets, liabilities, revenues and expenses related to the financial year under review, regardless of the date of payment or collection. The financial statements comprise the statement of financial position, the statement of financial performance, the cash-flow statement and the statement of changes in net assets for the financial year 2019.

The budgetary implementation reports are composed of the budget outturn account (which details the budgetary surplus or deficit of the year), the reconciliation of accrual based result with the budgetary result and the budget execution reports (which specifies by budget line the appropriations, the commitment and the payment executed in the reporting year). The budget accounts give a detailed picture of the implementation of the budget and are based on the modified cash accounting principle.

As per ENISA' financial rules, the accounting officer of the Agency is required to send the provisional accounts to the accounting officer of the Commission and to the Court of Auditors by 1 March of the following year.

The Executive Director shall send the final accounts, together with the opinion of the Management Board, to the accounting officer of the Commission, the Court of Auditors, the European Parliament and the Council, by 1 July of the following financial year.

[1] https://www.enisa.europa.eu/about-enisa/structure-organization/management-board/management-board-decisions/mb-decision-2019_8-financial-rules

The Executive Director shall also send the report on budgetary and financial management for the financial year to the European Parliament, the Council, the Commission and the Court of Auditors, by 31 March of the following financial year.

The Annual Accounts, consolidated with those of the European Commission, shall be published in the Official Journal of the European Union by 15 November of the following year.

1.3 Management Information Systems

ENISA uses ABAC Workflow for budgetary accounting, ABAC Assets for inventory and fixed assets management and ABAC Accounting (SAP) for General Ledger accounting. The three systems are developed, managed and supported by the European Commission, and provided to ENISA through a specific agreement, applicable to all Institutions and Union bodies which use ABAC platform modules.

ENISA uses internal applications in order to manage its various operational projects and administrative tasks (such as leaves and missions).

2. Certification of the accounts

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the European Union Agency for Cybersecurity (ENISA) in accordance with Article 246 of the Financial Regulation[2] and I hereby certify that the annual accounts of the ENISA for the year 2019 have been prepared in accordance with Title XIII of the FR and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show ENISA's assets and liabilities and the budgetary implementation. Based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of ENISA.

Done in Athens, 25 May 2020

Electronically signed Alexandre Hugé

Alexandre-Kim Hugé

Accounting Officer

[2] Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012.

3. Financial Statements

3.1 Statement of financial position

in EUR	Notes	31.12.2019	31.12.2018
I. Non-Current Assets		**746.216**	**672.006**
Intangible fixed assets	**3.5.1**	52.469	79.844
Tangible fixed assets	**3.5.1**	677.247	575.662
Guarantee for leased building		16.500	16.500
II. Current Assets		**5.084.080**	**1.595.549**
Short-term receivables	**3.5.4**	180.191	62.589
Cash and cash equivalents	**3.5.5**	4.903.889	1.532.960
TOTAL ASSETS (I. + II.)		**5.830.296**	**2.267.555**
III. Non-Current Liabilities		**0**	**0**
Long-term provision for risk and charges		0	0
IV. Current Liabilities		**1.392.974**	**570.855**
EC Pre-financing received	**2.4.4**	579.113	110.505
Accounts payable	**3.5.7**	41.578	54.603
Accrued Liabilities	**3.5.8**	772.283	405.747
TOTAL LIABILITIES (III. + IV.)		**1.392.374**	**570.855**
V. Net Assets		**4.437.322**	**1.696.700**
Accumulated result		1.696.700	1.855.736
Surplus/(Deficit) for the year		2.740.622	-159.036
TOTAL LIABILITIES AND NET ASSETS (III. + IV. + V.)		**5.830.296**	**2.267.555**

3.2 Statement of financial performance

in EUR	Notes	2019	2018
Revenue from the Union Subsidy	**3.5.10**	15.713.839	10.667.121
Revenue from Administrative operations	**3.5.11**	557.472	753.419
Total Operating Revenue		***16.271.311***	***11.420.540***
Administrative expenses		-10.411.311	-9.430.560
Staff expenses		-6.369.310	*-6.205.185*
Fixed asset related expenses		*-234.090*	*-281.880*
Other administrative expenses		*-3.807.911*	*-2.943.495*
Operational expenses		-3.115.939	-2.147.214
Total Operating Expenses	**3.5.12**	***-13.527.250***	***-11.577.774***
Surplus/(Deficit) from Operating Activities		**2.744.061**	**-157.234**
Financial revenues	**3.5.13**	0	0
Financial expenses		-1.637	-1.113
Exchange rate loss		-1.802	-689
Surplus/(Deficit) from Non-Operating Activities		**-3.439**	**-1.802**
Surplus/(Deficit) from Ordinary Activities		**2.740.622**	**-159.036**
Surplus/(Deficit) for the year		**2.740.622**	**-159.036**

3.3 Cash-flow statement

in EUR	2019	2018
Surplus/(deficit) from ordinary activities	**2.740.622**	**-159.036**
Operating activities		
Amortization (intangible fixed assets)	27.375	27.693
Depreciation (tangible fixed assets)	206.715	254.187
Loss on disposal of fixed assets	0	146
(Increase)/decrease in Short term Receivables	-117.602	151.039
Increase/(decrease) in Accounts Payable	822.120	-39.275
Net cash flow from operating activities	**3.679.230**	**234.608**
Cash Flows from investing activities		
Purchase of tangible and intangible fixed assets	-308.300	-279.897
Net cash flow from investing activities	**-308.300**	**-279.897**
Net Increase/(decrease) in cash and cash equivalents	3.370.930	-45.289
Cash at the beginning of the period	1.532.960	1.578.249
Cash at the end of the period	**4.903.890**	**1.532.960**

3.4 Statement of changes in net assets

in EUR	ACCUMULATED SURPLUS / DEFICIT	ECONOMIC RESULT OF THE YEAR	NET ASSETS
Balance at 01 January 2019	**1.855.736**	**-159.036**	**1.696.700**
Allocation of the Economic Result of Previous year	**-159.036**	**159.036**	-
Economic result of the year	-	2.740.622	2.740.622
Balance at 31 December 2019	**1.696.700**	**2.740.622**	**4.437.322**

3.5 Notes to the financial statements

3.5.1 Basis of preparation

The financial statements of ENISA have been prepared on an accrual and going concern basis and comply with the requirements of the EU accounting rules as adopted by the Commission's Accounting Officer, based on International Public Sector Accounting Standards (IPSAS). Financial statements are presented annually. The accounting year begins on 1 January and ends on 31 December.

The preparation of financial statements in conformity with IPSAS requires the use of certain critical accounting estimates. It also requires ENISA management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 3.5.2 - Critical accounting estimates and judgements.

Notes 3.5.3 - Fixed assets to 3.5.18 - Financial instruments: disclosures and risk management comprise of a summary of significant accounting policies and other explanatory information. They provide additional information on the financial statements as required under IPSAS.

The functional and reporting currency of ENISA is the euro. Foreign currency transactions are translated into euro using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the re-translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance. Different conversion methods apply to property, plant and equipment and intangible assets, which retain their value in euro at the date when they were purchased.

3.5.2 Critical accounting estimates and judgements

In accordance with generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions made by management. Significant estimates include, but are not limited to, accrued income and charges, contingent assets and liabilities, provisions and impairment of fixed assets. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

3.5.3 Fixed assets

3.5.3.1 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Agency and the cost of the item can be measured reliably. Repair and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

The threshold for capitalisation of Property, plant and Equipment is 420 euro. Property, Plant and Equipment with a value below threshold are booked as expenses and are included in the statement of financial performance.

Depreciation charge is provided for Property, Plant and Equipment over their estimated useful lives using the straight line method. The estimated useful life for PP&E classes are as follows:

CLASS OF PROPERTY, PLANT AND EQUIPMENT	DEPRECIATION RATE
Buildings	10%
Plant, machinery and equipment	10%, 25%
Furniture	10%, 12,5%, 25%
Fixtures and fittings	12,5%, 25%
Computer hardware	25%
Vehicles	25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, on a regular basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of financial performance.

Impairment of assets

Assets that have an indefinite useful life are not subject to amortization and are tested regularly for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized as the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

3.5.3.2 Intangible Assets

Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives (4 years).

CLASS OF PROPERTY, PLANT AND EQUIPMENT	DEPRECIATION RATE
Intangible assets (Computer Software)	25%

Internally developed intangible assets are capitalised when the relevant criteria of the EU accounting rules are met and the expenses relate solely to the development phase of the asset. The threshold for capitalisation of internally developed intangible assets is 80.000 euro. Internally developed intangible assets with a value below threshold are booked as expenses and are included in the statement of financial performance.

The costs capitalisable include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses as incurred.

In 2019, no internally developed intangible assets have been capitalised.

3.5.3.3 Fixed assets' detailed presentation of movements for the year 2019

The movement schedule of fixed assets for the year 2019 per asset category is presented in Table 1 - Fixed assets' detailed presentation of movements for the year 2019 (in euro).

	Carrying Amounts				**Accumulated Depreciation**				**Net carrying amounts 31.12.19**
	Opening Balance 01.01.19	**Additions**	**Disposals**	**Closing Balance 31.12.19**	**Opening Balance 01.01.19**	**Amortisation and depreciation charge of the year**	**Amort and depr related to disposals**	**Closing Balance 31.12.19**	
Computer Software	142.514	-	-	142.514	62.670	27.375	-	90.045	52.469
Intangible Fixed Assets	***142.514***	***-***	***-***	***142.514***	***62.670***	***27.375***	***-***	***90.045***	***52.469***
			-						
Land and buildings	163.439	-	-	163.439	5.035	6.808	-	11.843	151.596
Plant and Equipment	15.388	3.500	-	18.888	13.469	759	-	14.228	4.660
Furniture and Vehicles	420.910	11.405	-	432.315	301.231	29.338	-	330.569	101.746
Computer hardware	1.125.256	247.673	-	1.372.930	900.451	124.354	-	1.024.805	348.125
Fixtures & Fittings	1.119.673	45.722	-	1.165.395	1.048.819	45.456	-	1.094.275	71.120
Tangible Fixed Assets	***2.844.667***	***308.300***	***-***	***3.152.967***	***2.269.005***	***206.715***	***-***	***2.475.720***	***677.247***
Total Fixed Assets	**2.987.181**	**308.300**	**-**	**3.295.481**	**2.331.675**	**234.090**	**-**	**2.565.765**	**729.716**

Table 1 - Fixed assets' detailed presentation of movements for the year 2019 (in euro)

3.5.4 Short-term receivables

Receivables are carried at original invoice amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due, according to the original terms of receivables.

The amount consists of current receivables (amounts due at year end by debtors). In 2019, it consists of deferred charges and other prepaid expenses, receivables from Consolidated Entities and sundry receivables (see Table 2 – Short-term receivables (in euro)).

in EUR	2019	2018
Sundry receivables	5.600	5.600
Receivables from consolidated entities	99.421	0
Deferred charges	75.170	56.989
Total short-term receivables	**180.191**	**62.589**

Table 2 – Short-term receivables (in euro)

3.5.5 Cash and cash equivalents

Cash and cash equivalents are financial instruments and include cash at hand, deposits held at call or at short notice with banks and other short-term highly liquid investments with original maturities of three months or less.

In order to optimise treasury management, the Agency keeps two bank accounts in euro. In 2019, cash and cash equivalents held by ENISA included cash at bank only.

3.5.6 EC Pre-financing received

The total amount of EC Pre-financing remaining at year end 2019 represents the difference between the EC subsidy received for the year 2019 and the total estimated budget execution of the same year (see also 3.1. Budget outturn account).

Total budget execution comprises not only the expenses incurred during the year, but also the amounts that have been carried over to the following year based on Articles 12 and 13 of ENISA's applicable financial rules.

3.5.7 Accounts payable

The amount due to the European Commission at year end 2019 includes pension and insurance funds contributions of ENISA and employees, withheld and payable to the Commission at year end.

Sundry payables include amounts due to vendors and to third parties relating to unpaid invoices received before year end for goods or services. Invoices received during the closing period are paid from appropriations carried forward to the next year (see Table 3 - Accounts payable (in euro)).

in EUR	2019	2018
Payables due to consolidated entity –European Commission	0	32.438
Total payable to consolidated entities	***0***	***32.438***
Payables due to non-consolidated entities - Sundry payables	41.578	22.165
Total payable to non-consolidated entities	***41.578***	***22.165***
Total Accounts Payable	**41.578**	**54.603**

Table 3 - Accounts payable (in euro)

3.5.8 Accrued liabilities

The amount refers to unpaid invoices at year-ended for goods received and services rendered in 2019.

It also includes staff related expenditures such as provision for untaken leave and other staff entitlements that may become payable in 2020 related to entitlements raised in 2019.

Finally, it includes the estimated mission expenses and other types of reimbursement for which no claim had been submitted until year end.

3.5.9 Contingent liabilities

Contingent liabilities relate to amounts carried forward from 2019 to 2020 for goods and services that were contracted in 2019 but would be delivered or rendered in 2020 (see Table 4 - Contingent liabilities (in euro)).

in EUR	2019	2018
Amounts contracted for works, goods and services to be delivered in the following year	3.575.049	926.113
Increase / (decrease) in contingent liabilities	**2.648.936**	**-126.085**

Table 4 - Contingent liabilities (in euro)

3.5.10 Revenue from EU subsidy

Revenue and corresponding receivables are measured at the fair value of the consideration received or receivable and are accounted for in the period to which they relate.

The European Union Budget subsidy was the main source of revenue for the period. The EFTA countries contributions were received through the European Commission, together with the EU Budget subsidy.

3.5.11 Revenue from administrative operations

In 2019, the revenue from administrative operations from non-consolidated entities included the subsidy for the annual rent of ENISA buildings in Heraklion and Athens (Greece), payable to ENISA by the Greek Government according to the provisions of the Seat Agreement. Administrative revenue from consolidated entities includes work performed by ENISA for other EU Agencies (see Table 5 - Administrative revenue (in euro)).

in EUR	2019	2018
Administrative revenue – non-consolidated entities	453.552	639.663
Administrative revenue – consolidated entities	103.920	113.756
Administrative revenue	**557.472**	**753.419**

Table 5 - Administrative revenue (in euro)

3.5.12 Operating Expenses

Expenditure and corresponding payables are measured at the fair value of the consideration received or receivable and are accounted for in the period to which they relate. Operating expenses for the period 2019 include staff related expenditure, amortisation and depreciation charge for the year, other administrative expenditure and operational expenditure (see Table 6 - Operating expenses (in euro)).

in EUR	2019	2018
Staff related expenditure	6.369.310	6.205.185
Amortisation and depreciation charge of the year	234.090	281.880
Other administrative expenditure	3.807.911	2.943.495
Operational expenditure	3.115.939	2.147.214
Total Operating Expenses	**13.527.250**	**11.577.774**

Table 6 - Operating expenses (in euro)

All salary calculations related to the total staff expenses included in the statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. The PMO provides these services to other EU institutions and agencies as well. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members. The PMO also manages the pension fund and pays the pensions of retired staff members. PMO is being audited by the European Court of Auditors.

The Agency is only responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs, it is not responsible for the calculation of the payroll costs performed by PMO.

3.5.13 Other revenue

Other revenue consists of interest received from cash held at banks. In 2019, non interest from cash held at bank have been received due to the economical context where the interest rate are nearing 0%.

in EUR	2019	2018
Interest from cash held at banks	0	0
Other revenue	**0**	**0**

Table 7 – Other revenue (in euro)

3.5.14 Related parties' disclosures

The Agency is managed by the Executive Director (Authorising Officer) who is employed in a temporary agent post, grade AD14. His remuneration, allowances and other entitlements are covered by the Conditions of Employment of Other Servants of the European Communities.

3.5.15 Pension obligations

The Agency's staff members are members of the European Communities Pension Scheme which is a defined benefit pension plan.

A defined benefit plan is a pension plan that generally defines an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age and years of service. Additional contribution was made by the European Commission. The cost undertaken by the European Commission is not presented on the ENISA's accounts.

Future benefits payable to ENISA staff under the EC Pension Scheme are accounted for in the accounts of the European Commission and no such provisions are entered in the Agency's accounts.

3.5.16 Subsequent events

The United Kingdom (UK) ceased to be a Member State of the European Union (EU) after 31th January 2020. ENISA has conducted an operational and financial impact assessment of the potential implications of the BREXIT and has come to the conclusion that it will hardly be affected for the following reasons:

- ENISA has provided very limited services to its UK based stakeholders and relevant internal processes have been revised (i.e. operations, procurement and recruitment) accordingly;
- ENISA's future budget will most likely not be impacted as, due to growing concerns over cybersecurity, it will increase in the coming years; and
- only two ENISA staff members possess UK citizenship and they also have dual nationality with another EU member state.

Therefore, based on the current situation and available information, there should be only minor financial and operational BREXIT's impact for ENISA.

In relation to the effects of the crisis arising from the Covid-19, ENISA will face challenges to fully execute and implement its 2020 budget due to the cross-border restrictions impacting organisation of cybersecurity events and delaying its recruitment planning. There is nevertheless no financial impact on the 2019 annual accounts.

Other than the aforementioned item, at the date of transmission of these annual accounts, no material issues were reported that would require separate disclosure under this section. The financial statements and related notes were prepared using the most recently available information and this is reflected in the information presented.

3.5.17 Contributions in kind by the hosting Member State

ENISA receives no contributions in kind by the Hosting state.

As from the financial year 2013, the Ministry of Transport, Networks and Infrastructure, representing the Hellenic Republic, contributes the total cost of the annual rent of the two offices of ENISA in Greece to the budget of ENISA, up to a maximum amount of 640.000 euro per year, according to the Minister's Decision signed on 16 September 2013. The lease of the new office of ENISA in Marousi, Athens was launched on 01 March 2013.

3.5.18 Financial instruments: disclosures and risk management

In line with EU Accounting rule No 11, ENISA discloses information that enables users of its financial statements to evaluate the nature and the extent of risks arising from financial instruments to which ENISA is exposed at the end of the reporting period and how ENISA manages them.

ENISA's financial instruments are composed out of "plain vanilla" instruments: cash at bank, current receivables and payables which are disclosed in the statement of financial position and are further detailed in notes 3.5.4 Short-term receivables, 3.5.5 Cash and cash equivalents and 3.5.7 Accounts payable.

3.5.18.1 Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

ENISA's main source of funding is stemming from the European's Union budget and the Hellenic Republic. Other receivables are not significant in monetary term and are unlikely to default.

Cash held at bank is deposited within two banks: one, located in Brussels is widely used by EU institutions and bodies (S&P credit rating A+) while the second one is located in Heraklion (S&P credit rating B-). The latter is mainly used to cash-in the rental subsidy from the Hellenic State and to pay the related rental costs.

3.5.18.2 Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk, and other price risk. ENISA has no significant other price risk.

3.5.18.2.1 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

ENISA has no foreign currency exposure, all financial assets (including cash and cash equivalents) and liabilities are held in euro. When miscellaneous receipts are received in currencies other than euro, they are converted into euro and transferred to accounts held in euro.

3.5.18.2.2 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

ENISA has no loans or overdrafts and is therefore not exposed to interest rate risk. Interest is however calculated on balances held by ENISA on its different bank accounts. ENISA has put in place measures to ensure that interest earned on its bank accounts regularly reflects market interest rates, as well as their possible fluctuation.

3.5.18.3 Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

ENISA is working with a non-differentiated annual budget: the financial obligations arising from budgetary commitments are always matched by an equivalent payment appropriation. Therefore the associated risk is deemed as very low.

4. Budgetary implementation reports

4.1 Budgetary principles

ENISA's budgetary principles, establishment, structure and implementation are governed by ENISA's financial rules. The Agency's budget includes revenue and expenditure appropriations. Agency's revenues consist of the annual contribution granted by the Union budget, own revenue consisting of all fees and charges, contributions from the host Member State, assigned revenue, and appropriations carried over from the preceding financial years.

The expenditure appropriations are distributed in three Titles. Title 1 covers staff expenditure such as, but not limited to, salaries, trainings, costs associated to recruitment procedures, staff welfare, etc. Title 2 covers the costs associated to the Agency's operations such as, but not limited to, building, running costs, infrastructure, equipment and IT costs. Title 3 corresponds to the Agency's direct operational activities.

The establishment and implementation of ENISA appropriations are governed by the following principles as stipulated in Title II of its financial rules:

- Unity and Budget Accuracy
  All expenditure and revenue must be incorporated in a single budget document, must be booked on a budget line and expenditure must not exceed authorised appropriations.
- Annuality
  The appropriations entered in the budget of the Agency are authorised for one financial year, running from 01 January to 31 December
- Equilibrium
  The revenue and expenditure shown in the budget must be in balance (estimated revenue must equal payment appropriations)
- Unit of account
  The budget is drawn up and implemented in euro and the accounts are presented in euro
- Universality
  This principle comprises two rules:
  1. *the rule of non-assignment, meaning that budget revenue must not be earmarked for specific items of expenditure (total revenue must cover total expenditure)*
  2. *the gross budget rule, meaning that revenue and expenditure are entered in full in the budget without any adjustment against each other*
- Specification
  Each appropriation is assigned to a specific purpose by title and chapter and a specific objective
- Sound Financial Management
  Budget appropriations are used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness
- Transparency
  The budget is established and implemented and the accounts presented in compliance with the principle of transparency - the budget and amending budgets are published in the Official Journal of the European Union.

4.2 Budget outturn account

in EUR	2019	2018
REVENUE		
Commission subsidy (for the operating budget -Titles 1,2 and 3)	16.292.952	10.777.626
Other revenue	447.134	795.369
TOTAL REVENUE (a)	**16.740.086**	**11.572.995**
EXPENDITURE		
Title I:Staff		
Payments	7.199.536	6.705.032
Appropriations carried over	357.936	625.526
Title II: Administrative Expenses		
Payments	1.481.027	1.318.844
Appropriations carried over	2.893.371	342.101
Title III: Operating Expenditure		
Payments	3.299.789	2.321.861
Appropriations carried over	1.106.428	381.029
TOTAL EXPENDITURE (b)	**16.338.087**	**11.696.393**
OUTTURN FOR THE FINANCIAL YEAR (a-b)	**401.999**	**-121.398**
Cancellation of unused payment appropriations carried over from previous year	62.522	108.302
Adjustment for carry-over from assigned revenue	116.394	124.290
Exchange differences for the year (gain +/loss -)	-1.802	-689
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR	**579.133**	**110.505**
Balance year N-1	110.505	85.535
Positive balance year N-1 reimbursed to the Commission in year N	-110.505	-85.535
Result used for determining amounts in general accounting	**579.113**	**110.505**
Commission subsidy - agency registers accrued revenue	15.713.839	10.667.121
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1	**579.113**	**101.505**

4.3 Reconciliation of accrual based result with the budgetary result

	SIGN (+/-)	in EUR
Economic result (- for loss) as per statement of financial performance	+/-	2.740.622
Adjustment for accrual items (items not in the budgetary result but included in the economic result)		
Adjustments for accrual cut-off of the previous year	-	-348.522
Adjustments for accrual cut-off of current year	+	697.113
Unpaid invoices at year end but booked in charges		18.520
Depreciation of intangible and tangible fixed assets	+	234.090
Value reductions	+	86.558
Recovery orders issued in 2019 in class 7 and not yet cashed	-	-110.338
Payments made from carry-over of payment appropriations	+	1.169.742
Other (bank charges not included in the budget, etc…)	+	1.637
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)		
Non-current asset acquisitions (less unpaid amounts)	-	-308.300
New pre-financing received in current year and remaining open at year end	+	579.113
Budgetary recovery orders issued before 2019 and cashed in the year	+	
Payment appropriations carried over to next year	-	-4.357.734
Cancellation of unused carried over payment appropriations from previous year	+	62.521
Adjustment for carry-over from the previous year of appropriations available at 31/12/2019 arising from assigned revenue	+	116.394
Total		**581.416**
Budgetary result (+ for surplus)		**579.113**
Delta not explained		***-2.303***

4.4 Budget execution reports

4.4.1 Changes from original to final budget

According to the Article 26 of ENISA's applicable financial rules, the Executive Director may transfer appropriations:

a) from one title to another up to a maximum of 10 % of the appropriations for the financial year shown on the line from which the transfer is made;
b) from one chapter to another and within each chapter without limit.

Beyond the limit referred here above, the Executive Director may propose transfers of appropriations from one title to another to the Management Board. The Management Board shall have two weeks to oppose the proposed transfers. After that time-limit, the proposed transfers shall be deemed to be adopted.

At the beginning of 2019 ENISA had an original budget of EUR 11,0 million. With the adoption of the European Cybersecurity Act conferring the Agency a revised mandate with greater competences and resources, its budget has increased to EUR 16,3 million. The Management Board has amended the budget accordingly by written procedure on 31/05/2019. After this decision Agency encoded and started using the full foreseen appropriations for 2019.

During 2019, the Executive Director made four transfers on the initial budget and six transfers on the amended budget. The four transfers on the initial budget included only transfers within title. The transfers on the amended budget included 2 transfers between titles. In addition to these transfers, a transfer between titles was approved by the Management Board on 21/11/2019 transferring EUR 1,6 million from Title I to Title II. This transfer is the result of savings under Title I "Staff Expenditure" mainly due to a late entry of force of the Cybersecurity Act delaying the recruitment planning and to the need to revise and update the Agency's IT infrastructure to meet all the requirements of the new challenges linked to ENISA's new mandate.

The table below summarises the changes to the budget 2019.

2019 Budget (C1), in EUR	Initial budget	Amending Budget	Transfers	Final budget
Title I	7.133.782,80	9.387.948,32	-1.751.584,97	7.636.363,35
Title II *	964.101,00	2.037.000,00	2.058.835,33	4.095.835,33
Title III	2.901.000,00	4.868.003,73	-307.250,36	4.560.753,37
TOTAL	**10.998.883,80**	**16.292.952,05**	**0,00**	**16.292.952,05**

* Title II does not include the subsidy of up to EUR 640 000 from Hellenic Authorities for the rent of the building.

4.4.2 Appropriations 2019 (fund source C1 expressed in euro) - Committed in 2019, and either paid in 2019, or carried forward to 2020 (RAL)

From 1 January to 31 December 2019, ENISA executed EUR 15.771.525,71 in Commitment Appropriations (CA)[3], representing 96,80 % of the total budget of the year, and EUR 11.424.194,08 in Payment Appropriations (PA), amounting to 70,12 % of the total budget.

The budgetary execution has been high. As compared to 2018, there has been a slight decrease in commitment execution (96,80 % in 2019 compared to 99,98 % in 2018) as well as a decrease in payment execution (70,12 % in 2019 compared to 88,56 % in 2018). The target for commitment rate set by the Commission (DG BUDG) for the year (95 %) was reached.

	2019 Target	Achieved in 2019
Committed Appropriations for the year	99,00 %	96,80 %
Payment Appropriations for the year	85,00 %	70,12 %

Title I execution: Commitment rate for Title I in 2019 represents 97,67 % of the appropriations available. The percentage is high and shows a good use of the funds allocated. Payment rate represents 92,98 % of the commitments authorised. The amount carried forward to 2020 represents 4,69 % which is under the accepted benchmark of 10 %.

Title II execution: Commitment rate for Title II in 2019 represents 95,48 % of the appropriations available. The percentage is high and shows a good use of the funds allocated. Payment rate represents 25,07 % of the commitment authorised. The amount carried forward to 2020 represents 70,41 % which is over the accepted benchmark of 20 %. Nevertheless, this is duly justified by the late purchase of two new datacenters for ENISA's operational activities as well as datacenters for MeliCERTes project and some further investments in other equipment such as laptops and licences.

Title III execution: Commitment rate for Title III in 2019 represents 96,53 % of the appropriations available. The percentage is high and shows a good use of the funds allocated. Payment rate represents 72,29 % of the commitment authorised. The amount carried forward represents 24,24 % which is under the accepted benchmark of 30 %.

[3] The CA differs from the final budget as the rent subsidy granted by Hellenic Authorities to ENISA is not included in the CA.

Budget Line	Description	Appropriation Amount (1)	Commitment Amount (2)	% Committed (3)=(2)/(1)	Payment Amount (4)	% Paid (5)=(4)/(1)	RAL (6)=(2)-(4)
	TITLE 1	**7.636.363,35**	**7.458.310,02**	**97,67 %**	**7.100.374,47**	**92,98 %**	**357.935,55**
	TITLE 2	**4.095.835,33**	**3.910.898,14**	**95,48 %**	**1.026.856,10**	**25,07 %**	**2.884.042,04**
	TITLE 3	**4.560.753,37**	**4.402.317,55**	**96,53 %**	**3.296.963,51**	**72,29 %**	**1.105.354,04**
	TOTAL	**16.292.952,05**	**15.771.525,71**	**96,80 %**	**11.424.194,08**	**70,12 %**	**4.347.331,63**
	TITLE 1 in detail:						
1100	Basic salaries	4.181.315,41	4.181.315,41	100,00 %	4.181.315,41	100,00 %	-
1110	Contract Agents	1.364.678,32	1.364.678,32	100,00 %	1.364.678,32	100,00 %	-
1113	Seconded National Experts (SNEs)	81.281,96	81.281,96	100,00 %	81.281,96	100,00 %	-
1200	Travel expenses in interviewing candidates	98.040,00	77.620,00	79,17 %	52.499,00	53,55 %	25.121,00
1210	Expenses on taking up duties and on end of contract	23.028,47	10.118,50	43,94 %	7.320,85	31,79 %	2.797,65
1211	Installation, resettlement and transfer allowances	76.515,87	76.515,87	100,00 %	45.202,87	59,08 %	31.313,00
1212	Removal expenses	39.323,63	38.716,70	98,46 %	20.676,50	52,58 %	18.040,20
1213	Daily subsistence allowances	62.211,00	51.790,64	83,25 %	49.063,88	78,87 %	2.726,76
1310	Medical service	38.620,00	34.486,84	89,30 %	22.180,39	57,43 %	12.306,45
1320	Language courses and other training	217.034,64	187.712,98	86,49 %	115.303,35	53,13 %	72.409,63
1400	EC management costs	54.737,35	46.237,35	84,47 %	44.996,21	82,20 %	1.241,14
1411	Other welfare expenditure	154.357,60	137.615,08	89,15 %	113.004,80	73,21 %	24.610,28
1412	Schooling & Education expenditure	316.461,86	314.428,46	99,36 %	285.643,46	90,26 %	28.785,00
1420	Interim Service	802.000,00	788.855,30	98,36 %	674.247,86	84,07 %	114.607,44
1421	Consultants	126.757,24	66.936,61	52,81 %	42.959,61	33,89 %	23.977,00
1422	Internal Control and Audit	-	-	-	-	-	-
	TITLE 2 in detail:						
2000	Rent of buildings	40,11	40,11	100,00 %	40,11	100,00 %	-
2002	Building Insurance	4.506,02	4.420,81	98,11 %	3.329,67	73,89 %	1.091,14
2003	Water, gas, electricity and heating	56.500,00	56.067,80	99,24 %	45.532,97	80,59 %	10.534,83
2004	Cleaning and maintenance	73.824,79	70.808,46	95,91 %	63.109,78	85,49 %	7.698,68
2005	Fixtures and Fittings	19.193,25	18.898,86	98,47 %	13.433,06	69,99 %	5.465,80
2006	Security equipment	1.000,00	764,00	76,40 %	764,00	76,40 %	-
2007	Security Services	126.005,16	125.217,64	99,38 %	114.060,16	90,52 %	11.157,48

Budget Line	Description	Appropriation Amount (1)	Commitment Amount (2)	% Committed (3)=(2)/(1)	Payment Amount (4)	% Paid (5)=(4)/(1)	RAL (6)=(2)-(4)
2008	Other expenditure on buildings	71.305,39	71.304,46	100,00 %	20.566,68	28,84 %	50.737,78
2100	Technical Equipment and services	8.940,00	8.723,77	97,58 %	6.201,78	69,37 %	2.521,99
2110	Furniture	19.683,90	19.655,90	99,86 %	10.133,90	51,48 %	9.522,00
2121	Maintenance and Repairs of transport equipment	11.461,79	11.461,79	100,00 %	10.915,79	95,24 %	546,00
2130	Books, Newspapers and Periodicals	5.819,00	5.549,15	95,36 %	4.699,15	80,76 %	850,00
2200	Stationery	40.701,80	40.513,84	99,54 %	13.501,80	33,17 %	27.012,04
2201	Postage and delivery charges	23.500,00	23.500,00	100,00 %	20.859,98	88,77 %	2.640,02
2203	Other office supplies	18.866,35	17.815,50	94,43 %	17.815,50	94,43 %	-
2210	Bank charges and interest paid	-	-	-	-	-	-
2304	Service Transition	2.869.414,77	2.842.447,29	99,06 %	306.544,44	10,68 %	2.535.902,85
2305	Service Operations	84.263,83	81.874,01	97,16 %	73.545,99	87,28 %	8.328,02
2307	Service External	660.809,17	511.834,75	77,46 %	301.801,34	45,67 %	210.033,41
	TITLE 3 in detail:						
3001	Meeting of Official Bodies	177.031,22	176.820,22	99,88 %	143.684,25	81,16 %	33.135,97
3011	Entertainment and Representation expenses	15.393,68	2.429,69	15,78 %	2.429,69	15,78 %	-
3016	Missions	773.550,50	725.477,85	93,79 %	668.366,38	86,40 %	57.111,47
3021	Other Operational meetings	10.000,00	6.201,51	62,02 %	5.201,51	52,02 %	1.000,00
3200	Horizontal Operational meetings	148.616,03	138.417,38	93,14 %	103.748,63	69,81 %	34.668,75
3210	Communication Activities	131.386,59	118.397,55	90,11 %	30.700,84	23,37 %	87.696,71
3212	Stakeholders' communication	134.613,41	113.380,81	84,23 %	66.364,05	49,30 %	47.016,76
3230	Translations	52.658,50	52.658,50	100,00 %	1.092,50	2,07 %	51.566,00
3250	Operational Systems	74.500,00	74.456,00	99,94 %	44.644,65	59,93 %	29.811,35
3260	Strategic consultancy	47.000,00	27.378,49	58,25 %	8.815,52	18,76 %	18.562,97
3630	Expertise	770.543,97	766.818,05	99,52 %	460.854,83	59,81 %	305.963,22
3640	Policy	1.058.743,49	1.046.209,62	98,82 %	907.164,58	85,68 %	139.045,04
3650	Capacity	564.186,21	559.096,65	99,10 %	512.844,65	90,90 %	46.252,00
3660	Community	602.529,77	594.575,23	98,68 %	341.051,43	56,60 %	253.523,80

4.4.3 Appropriations committed in 2018, carried forward to 2019 and paid in 2019 (fund source C8 expressed in euro)

The commitment appropriations corresponding to the EU subsidy (C1 appropriations) that were not consumed by payments at the end of 2018 were carried forward to 2019 (C8 appropriations).

Both the commitment and payment execution rates and the payment execution have slightly increased compared to last year (94,93 % in 2019 compared to 93,98 % in 2018 for the commitment execution rate and 94,93 % in 2019 compared to 92,33 % in 2018 for the payment execution rate).

Title I Carry Forwarded commitments were implemented at 95,82 %. It represents a cancellation of EUR 22.057,73. This cancellation is justified due to fact that most of the commitments were provisional and that the amounts are based on estimation.

Title II Carry Forwarded commitments were implemented at 99,84 %, which is equivalent to an amount cancelled of EUR 505,40.

Title III Carry Forwarded commitments were implemented at 89,51 %. It represents a cancellation of EUR 39.958,37. This cancellation concerns provisional commitments for missions.

The total cancellation amounts to EUR 62.521,50, which represents 5,07 % of the total amount carried forward from 2018 to 2019 (also equivalent to 0,37 % of the budget 2019).

Budget Line	Description	Appropriation Amount (1)	Commitment Amount (2)	% Committed (3)=(2)/(1)	Payment Amount (4)	% Paid (5)=(4)/(1)	RAL (6)=(1)-(4)
	TITLE 1	**527.606,30**	**505.548,57**	**95,82 %**	**505.548,57**	**95,82 %**	**22.057,73**
	TITLE 2	**323.627,64**	**323.122,24**	**99,84 %**	**323.122,24**	**99,84 %**	**505,40**
	TITLE 3	**381.029,46**	**341.071,09**	**89,51 %**	**341.071,09**	**89,51 %**	**39.958,37**
	TOTAL	**1.232.263,40**	**1.169.741,90**	**94,93 %**	**1.169.741,90**	**94,93 %**	**62.521,50**
	TITLE 1 in detail:						
1200	Travel expenses in interviewing candidates	14.000,00	13.668,76	97,63 %	13.668,76	97,63 %	331,24
1211	Installation, resettlement and transfer allowances	11.762,72	11.762,72	100,00 %	11.762,72	100,00 %	-
1212	Removal expenses	11.316,00	11.316,00	100,00 %	11.316,00	100,00 %	-
1310	Medical service	10.119,27	9.681,27	95,67 %	9.681,27	95,67 %	438,00
1320	Language courses and other training	22.299,35	19.823,35	88,90 %	19.823,35	88,90 %	2.476,00
1400	EC management costs	4.585,17	4.585,17	100,00 %	4.585,17	100,00 %	-
1411	Other welfare expenditure	30.198,61	29.870,54	98,91 %	29.870,54	98,91 %	328,07
1412	Schooling & Education expenditure	134.217,82	119.239,82	88,84 %	119.239,82	88,84 %	14.978,00
1420	Interim Service	248.739,36	248.739,36	100,00 %	248.739,36	100,00 %	-
1421	Consultants	40.368,00	36.861,58	91,31 %	36.861,58	91,31 %	3.506,42
	TITLE 2 in detail:						
2003	Water, gas, electricity and heating	10.000,00	10.000,00	100,00 %	10.000,00	100,00 %	-
2004	Cleaning and maintenance	15.036,50	15.036,50	100,00 %	15.036,50	100,00 %	-
2005	Fixtures and Fittings	2.160,90	2.160,89	100,00 %	2.160,89	100,00 %	0,01
2007	Security Services	19.713,35	19.713,35	100,00 %	19.713,35	100,00 %	-
2008	Other expenditure on buildings	13.780,66	13.780,66	100,00 %	13.780,66	100,00 %	-
2100	Technical Equipment and services	4.999,98	4.999,98	100,00 %	4.999,98	100,00 %	-
2110	Furniture	3.281,60	3.281,60	100,00 %	3.281,60	100,00 %	-
2121	Maintenance and Repairs of transport equipment	1.500,50	1.500,50	100,00 %	1.500,50	100,00 %	-
2200	Stationery	8.099,20	8.099,20	100,00 %	8.099,20	100,00 %	-
2201	Postage and delivery charges	514,13	514,13	100,00 %	514,13	100,00 %	-
2210	Bank charges and interest paid	600,00	600,00	100,00 %	600,00	100,00 %	-

Budget Line	Description	Appropriation Amount (1)	Commitment Amount (2)	% Committed (3)=(2)/(1)	Payment Amount (4)	% Paid (5)=(4)/(1)	RAL (6)=(1)-(4)
2304	Service Transition	137.507,30	137.507,30	100,00 %	137.507,30	100,00 %	-
2305	Service Operations	44.180,97	44.180,97	100,00 %	44.180,97	100,00 %	-
2307	Service External	62.252,55	61.747,16	99,19 %	61.747,16	99,19 %	505,39
	TITLE 3 in detail:						
3001	Working Groups	27.648,60	21.144,94	76,48 %	21.144,94	76,48 %	6.503,66
3011	Entertainment and representation expenses	381,27	71,61	18,78 %	71,61	18,78 %	309,66
3016	Missions	54.585,13	34.247,72	62,74 %	34.247,72	62,74 %	20.337,41
3021	Other Operational meetings	137,64	137,64	100,00 %	137,64	100,00 %	-
3210	Communication Activities	24.068,32	22.433,90	93,21 %	22.433,90	93,21 %	1.634,42
3212	Stakeholders' communication	79.538,83	76.980,74	96,78 %	76.980,74	96,78 %	2.558,09
3230	Translations	28.794,37	24.400,96	84,74 %	24.400,96	84,74 %	4.393,41
3250	Operational Systems	22.333,35	22.332,35	100,00 %	22.332,35	100,00 %	1,00
3630	Expertise	24.360,60	24.130,00	99,05 %	24.130,00	99,05 %	230,60
3640	Policy	14.753,85	11.728,83	79,50 %	11.728,83	79,50 %	3.025,02
3660	Capacity	104.427,50	103.462,40	99,08 %	103.462,40	99,08 %	965,10

4.4.4 External assigned revenues received in 2019 and paid in 2019 or carried over to 2020 (fund source R0 expressed in euro)

Remarks:

1. ENISA is providing to eu-LISA support services on planning, conduct and evaluation of exercises as part of assurance process for continuous functioning of systems in case of any kind of disruption.

2. The Ministry of Transport, Networks and Infrastructure, representing the Hellenic Republic, provides a subsidy for the amount up to EUR 640.000 to cover the cost of the annual rent of ENISA's office in Greece.

3. Amount consists of mission expenses reimbursed to ENISA by third bodies.

Remark No	Description	Appropriation Amount (1)	Commitment Amount (2)	% Committed (3)=(2)/(1)	Payment Amount (4)	% Paid (5)=(4)/(1)	RAL (6)=(1)-(4)
1	Total Title 1	99.161,14	99.161,14	100,00 %	99.161,14	100,00 %	-
2	Total Title 2	460.170,97	454.170,97	98,70 %	454.170,97	98,70 %	6.000,00
3	Total Title 3	3.900,06	2.825,95	72,46 %	2.825,95	72,46 %	1.074,11
	TOTAL	563.232,17	556.158,06	98,74 %	556.158,06	98,74 %	7.074,11

4.4.5 Carry over of appropriation carried over to 2019 (fund source C4 expressed in euro)

These funds are earmarked for a specific purpose. The Appropriation was carried over automatically as assigned revenue on phone bills recovery.

Budget Line	Description	Appropriation Amount (1)	Commitment Amount (2)	% Committed (3)=(2)/(1)	Payment Amount (4)	% Paid (5)=(4)/(1)	RAL (6)=(2)-(4)
	Total Title 1	**0,00**	**0,00**	**0,00 %**	**0,00**	**0,00 %**	**0,00**
2307	Service External	3.328,47	0,00	0,00 %	0,00	0,00 %	3.328,47
	Total Article 230	**3.328,47**	**0,00**	**0,00 %**	**0,00**	**0,00 %**	**3.328,47**
	Total Chapter 23	**3.328,47**	**0,00**	**0,00 %**	**0,00**	**0,00 %**	**3.328,47**
	Total Title 2	**3.328,47**	**0,00**	**0,00 %**	**0,00**	**0,00 %**	**3.328,47**
	Total Title 3	**0,00**	**0,00**	**0,00%**	**0,00**	**0,00%**	**0,00**
	TOTAL	**3.328,47**	**0,00**	**0,00 %**	**0,00**	**0,00 %**	**3.328,47**

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